

# Ryan Duggan's 10-year Plan Summary

I am a student at Horizon University  
and expect to graduate in 2020

## MY 10-YEAR GOAL

My 10 year goal is to be able to establish myself financially, buy my first house, and begin the process of opening my own orthodontics practice.

## MY MISSION IN LIFE

My mission in life is to have a successful career and be able to support a happy and healthy family.

## MY DEFINITION OF SUCCESS

To be constantly trying to achieve your own personal goals and dreams, endlessly learning along the way.

## MY CAREER CHOICE

Dentist

## MY EDUCATION AND TRAINING GOALS

From my research this is the amount of education and/or training I need to complete to get an entry-level job in this field.

Education and Training

Duration

4 Years

2 Years

# MY PERSONAL PROFILE

• Passions • Values • Personality and Strengths • Skills and Aptitudes • Roles, Occupations, and Vocations



## **THE LIFESTYLE I WANT**

Components of the Lifestyle I Envision for Myself

### **RELATIONSHIPS**

I want to be married and have 2 children.

*The people I would like to have as friends: I would like to be friends with honest individuals who are down to earth, caring, and dependable.*

I would like to be able to spend at least 30 to 40 hours with family and 1 to 10 hours with friends each week.

### **WORK**

I envision myself working 40 - 50 hours per week at my chosen profession.

*I want to be able to make this commitment to a larger goal or ideal:*

My mission in life is to always be learning and improving whatever my focus is.

*My other priorities that will require my time and attention are:*

I would like to make a commitment to have all of my education done within 6 years, and be working and saving by age 25.

### **PERSONAL**

On average, each week I'd like to spend 6 to 10 hours on recreation, 6 to 10 hours on individual pursuits and 1 to 5 hours contemplating and relaxing.

*I would like to have the following flexibility:*

I would like enough flexibility in my life allowing me to spend time with family and travel, but not too much to the point of boredom.

*When it comes to "pace" I consider myself:*

I am a high energy but focused person who plans on living a fast paced life.

*I plan to meet my spiritual needs by:*

I am unsure of this at the moment.

### **MATERIAL ITEMS**

I envision myself living:

I would like to live in the mountains, in a little cabin that is cozy and homey, but decorated nicely. I would like to have property and be able to garden in my free time.

*Once I'm working in my chosen field for a few years I would like to be making:*

I would like to reach an income of that of the upper class.

*The possessions that are most important to me are:*

I would like to have a small cabin, multiple cars, and a garage full of bikes.

## **THE BUDGET TO SUPPORT MY LIFESTYLE**

My total monthly expenses, for the lifestyle I envision for myself and my family is \$10,942.10 Therefore, I (we) need to earn the following salaries to support this lifestyle:

### **One Income Earner in the Family**

I need to earn at least \$164,131.50 per year, to support the lifestyle described in my

budget narrative.

### **Two Income Earners in the Family**

If I am married and we both work, on average we each need to earn at least \$82,065.75 per year to support the lifestyle described in my budget narrative.

## **MY BUDGET NARRATIVE**

*A description of the lifestyle I hope to have when I am 28 years old.*

Today I am **18** years old. In **10** years, when I am **28** years old, this is how I would like my life to look.

### **FAMILY PROFILE:**

In my ideal situation, I plan to be **Married** (married, single etc), have **2** children ages **3, 1**. My other dependents may include: **No** I plan to live in: **I would like to live in the mountains in a small and cozy cabin, to satisfy both my love of the outdoors and the activities that I enjoy doing.**

### **HOUSING:**

I envision living in a **A cabin** with **3** bedrooms and **2** bathroom(s) and **I would like my cabin to have loft areas and a wood burning fireplace. I would also like the cabin to be weatherized and have nice furniture and appliances..** I plan to spend **\$2,805.00** per month for all housing expenses.

### **TRANSPORTATION**

I plan to get around by **My own car, bought new every 7-8 years.**  
I plan to own at least one car described as a **2016, Volkswagen, golf**  
My budget will include driving **1000** miles per month  
My total transportation costs per month will be **\$1,115.00**

### **CLOTHING**

For clothing, I plan to **Buy from department stores and boutiques.** I would like to have **A moderate-size wardrobe.** Our total family monthly budget for clothing will be **\$225.00.**

### **FOOD**

My food budget is based on **The Liberal Plan. Flexitarian** may increase my food budget from this plan. My monthly food budget is projected to be **\$1,001.10.**

### **SUNDRIES**

I plan to budget **\$100.00** each month for Sundries.

## ENTERTAINMENT AND RECREATION

My Entertainment and recreation budget of **\$1,300.00** includes **Eating out at restaurants; Entertaining friends; Attending concerts; My hobby or sports (mountain biking); My children's activities (Unknown).**

## VACATIONS

I plan to take vacations **Every six months**. I hope to afford to take . I will save **\$250.00** each month toward my vacations.

## CHILDCARE

By the time I am **28** years old, I hope to have **2** children ages **3, 1**. My plans for childcare are . I will need to budget **\$1,726.00** for their childcare requirements.

An optional addition if they check Yes when asked about this.  
If I have to care for relatives or pay child support my childcare figure reflects that.

## HEALTH CARE

For my health care I want **Private physician and dentist**. I plan to budget **\$1,520.00** for healthcare costs.

## FURNISHINGS

While I plan to have most of my furnishing by age **28**, I expect to save **\$100.00** a month in a fund for replacements and new furnishings and equipment.

## SAVINGS

Each month I will set aside **\$500.00** in a savings account for the purpose of **Emergencies; Repairs, replacements, or major purchases; Children's college; Retirement; Income cushion.**

## MISCELLANEOUS

In addition I will budget **\$300.00** per month for all those other expenses such as .

## MY BUDGET PROFILE:

My total monthly expenses, for the lifestyle I envision for myself and my family is **\$10,942.10** (1)

THEREFORE I (WE) NEED TO EARN THE FOLLOWING SALARIES TO

## SUPPORT THIS LIFESTYLE:

### ONE INCOME EARNER IN THE FAMILY

I need to earn at least **\$164,131.50** per year, to support the lifestyle described in my budget narrative.

### TWO INCOME EARNERS IN THE FAMILY

If I am married and we both work, on average we each need to earn at least **\$82,065.75** (50% of figure above) per year to support the lifestyle described in my budget narrative.

## MY CAREER AND LIFESTYLE GOALS

**My lifestyle goal:** Live a healthy lifestyle by exercising and eating well every day throughout the next ten years.

### *Objective*

1. Run on dirt 2-3 times a week.
2. Ride my bike, road or mountain, 2-3 times a week.
3. Eat healthy, mostly fruits, vegetables, and proteins, every day and try to stay away from artificial foods and gluten during the week.

**My lifestyle goal:** Always make time to spend with family and friends for a couple hours each day.

### *Objective*

1. When at work, work effectively and efficiently during each hour of my day to allow for time outside of work.
2. Never take work home, always leave it at the office at the end of the day.
3. When spending time with family, be present with them and maximize the time and energy I am spending with them.

**My lifestyle goal:** To be employed with a good job by 25, earning enough to support myself and my lifestyle.

### *Objective*

1. Go to University of Washington for 4 years to obtain an undergraduate degree by the time of graduation.
2. Apply to 5 different post graduate and dental schools throughout my senior year in college.
3. Stay determined and make sure to always be looking forward to the many opportunities that I may come across in life.

## THE WORK CONDITIONS THAT MATCH MY PERSONALITY

### **My Ideal Job**

**The physical setting:** I would like a job that will let me stay in one place. I would like to work in an office.

**The working conditions:** I would like a job that requires me to "dress for success" (dress up for a professional office).

I would like a job with somewhat flexible hours.

**My work relationships:** I would like to work for myself.

I would like to make people feel better.

**The psychological rewards:** I would like to be recognized in the community for the work I do.

I would like a job that lets me put my family duties first.

**My goal for mixing career and family:** I want to be married.

I want to have children.

Financially, I would like a job that would be secure even in times of recession.

I want a job with good benefits (e.g. health insurance, pension plan, paid vacations, etc.).

**The skills I'd most like to use:** Sales Skills

hard work

knowledge

teamwork

speaking skills

time management

## MY ACTION PLAN FOR THE NEXT 10 YEARS

### YEAR ONE

**Education and training:** Attend University of Washington and graduate with a degree in Business Administration.

**Living arrangements:** On campus dorm housing

**Employment:** On campus job in a cafe.

**Finances:** Save all earnings.

### YEAR TWO

**Education and training:** Attend University of Washington and graduate with a degree in Business Administration.

**Living arrangements:** Off campus college housing.

**Employment:** On campus job in a cafe.

**Finances:** Save all earnings.

### YEAR THREE

**Education and training:** Attend University of Washington and graduate with a degree in Business Administration.

**Living arrangements:** Off campus college housing.

**Employment:** Find an internship that relates to dentistry or business administration.

**Finances:** Continue to save earnings and invest in the stock market.

### YEAR FOUR

**Education and training:** Attend University of Washington and graduate with a degree in Business Administration. Begin applying to dental school.

**Living arrangements:** Off campus college housing.

**Employment:** Find an internship that relates to dentistry, and more specifically orthodontics.

**Finances:** Continue to save earnings and invest in the stock market.

#### **YEAR FIVE**

**Education and training:** Dental School

**Living arrangements:** Apartments near graduate school.

**Employment:** Find an internship in orthodontics.

**Finances:** Continue to save and start supporting myself off of my savings.

#### **YEAR SIX**

**Education and training:** Graduate from dental school.

**Living arrangements:** Apartments near graduate school.

**Employment:**

**Finances:** Continue to save while supporting myself off of my savings.

#### **YEAR SEVEN**

**Education and training:** On the job training in an orthodontics office.

**Living arrangements:** Apartments close to job opportunities.

**Employment:** Begin working in an orthodontics office.

**Finances:** Continue to save while supporting myself off of my savings.

#### **YEAR EIGHT**

**Education and training:** On the job training in an orthodontics office.

**Living arrangements:** Apartments close to job opportunities.

**Employment:** Continue to work in an orthodontics office.

**Finances:** Be able to support myself with the salary that I am earning.

#### **YEAR NINE**

**Education and training:** On the job training in an orthodontics office.

**Living arrangements:** Apartments close to job opportunities.

**Employment:** Continue to work in an orthodontics office.

**Finances:** Be able to support myself with the salary that I am earning.

#### **YEAR TEN**

**Education and training:** Begin the process of opening my own practice.

**Living arrangements:** Buy first house.

**Employment:** Be a self employed orthodontist.

**Finances:** Be able to support myself with the salary that I am earning.